

## Purposes

Our two primary purposes are:

- To solicit, receive, hold, invest, manage, use, dispose of and administer property of all kinds, whether given absolutely or in trust.
- To promote giving to the church.
- To fill the void left when the Methodist church in England stopped contributing to the MCCA conference for ministries.

## Gifts and Endowments

We treat every gift as an endowment. This allows each donor to make a lasting difference in the ministries of the church. Each gift is invested as principal and most of the earnings are distributed for use in church ministries or The Gilbert Center. Each year, we will retain part of the earnings to help the investments grow over time. Gifts of any size are welcome. Gifts may be:

- Cash;
  - Stocks, Bonds, or other Securities;
  - Real Estate (subject to case-by-case review and acceptance by the Board);
  - Bequests by Will;
  - Charitable Remainder Trust; or
  - Life Insurance (VPFMCCA can be the named beneficiary or the owner of the policy). Substantial income, capital gains, or estate tax benefits may be realized through your gift to the foundation. Consult your attorney or financial advisor for details and to discuss your options.
- Please use our legal name when making a gift to the Foundation.

## Fund Categories

We will assign all restricted gifts to a fund consistent with the designation of the donor. Our current restricted funds benefit:

- Ministerial Training Education
  - Christian Education,
  - Music Ministries,
  - Youth Ministries, and
  - Missions.
- Norman Gilber Center Improvement,

All unrestricted gifts will be placed in an Unrestricted Fund.

## Distributions

We have a fiscal year that runs from September 1 through the end of the following August. In May each year we make distributions from the foundation based on the March 31, statement balance. The church may use distributions from the Unrestricted fund for any program or ministry. This gives the church great flexibility in meeting current needs. The church must use distributions from restricted funds only for the specified program or ministry.

## Tax Incentives

Please check with your accountant to see if you can receive tax incentives for contributions.

## How do we obtain the initial Endowment?

The Foundation hopes the initial endowment will come from the eight districts in the following contributions:

Leeward Islands District:	US\$300,000
South Caribbean District:	300,000
Jamaica District:	100,000
Bahamas Turks & Caicos Islands District:	100,000
Haiti District:	50,000
Panama Costa Rica District:	50,000
Belize/Honduras District:	50,000
Guyana District:	50,000

The core contribution should never drop below the initial million dollars.

## How does the District obtain the initial Endowment?

- By establishing a family tree within each district and each member of the family donating at least US\$1.00.
- By soliciting contributions from prominent members or friends of the church.
- By soliciting contributions from Church Organizations.
- Each former, present and future Vice President is encouraged to give when can.
- After the first US\$1M has been established, then each year a special offering will be packed up on Vice-Presidents' Lords Day assisted by the Conference.
- List more if wish